

VALLEY VISTA OWNERS ASSOCIATION

A Non-Profit Association incorporated in the State of North Carolina, USA.

• P.O. BOX 1601 • DEMING, NEW MEXICO USA 88031 • 561-733-9850 •

APRIL 8, 2005

MINUTES of the 2004 (July 3rd) Annual Meeting:

Meeting was called to order at 4:20pm by President Frank Ward. It was established that there was a quorum. Treasurer's Report which was distributed to all was approved. Minutes of last year were approved.

Feedback / Motions to PLANT GRASS along roadsides from the Hookers house up to Poochy's Curve...if the majority likes the outcome, then we would proceed along the entire road. completing sections each year. (Even with wildflowers.) The cost for above mentioned strip = \$2,000. Chief reason.... to Build up road banks...costing less than widening or repair in the future.

Cell Tower Lease. We turned down an offer of \$85,000 to buy out lease. Our current lease is for 25 years with a 15% increase every 5 years. So next year's increase (15% of \$980 = \$147, = \$1127)

We currently receive \$980 per month for lease, and \$213 per month called Revenue Sharing. So in Jan of 2006, our \$980 will increase to \$1127 per month. Our Revenue sharing should also increase, because they said that Cingular Wireless will now use the tower. This tower has bought us the new water system so far!

In JULY 2003 we passed a 10% late fee; ...it didn't work. So the board proposed and at the meeting the motion was passed that the late fees be \$25 per lot (no cabin) and \$100 per lot (with cabin). The Bills go out April 15th, and DUE date: MAY 15th. Since we all must pay, I have enclosed self addressed and STAMPED envelopes to get your immediate attention! Please help me by being prompt. Thanks...

2005 Annual Meeting: On Saturday JULY 2nd, 4 PM again at J Arthur Restaurant.

I hope to have the ADDRESS BOOK (DIRECTORY) ready at our annual meeting. I have every intention to be there! If All return payment promptly, with the correction sheers, then I'll have them at the meeting.

The Board's Proposal of candidates for election was motioned and seconded and approved vocally by all. So the new board (= old board) (except for Gary Schroeder, who is retiring from the board, and being replaced by Gordon Rohloff). is:

President: Frank Ward; **Vice Pres:** Steve Ariko; **Sec/Treas:** Andy Riley; **At Large:** Ed Bourke, Randy Youngs, Rich Cook, Gordon Rohloff, John Ogden. Along with the Directory, I will make some cards, showing the info of the responsibilities of the

Board Members: ROAD...Gordon Rohloff; WATER: Rich Cook; RENTERS: Ed Bourke; RD.LIGHTING: Steve Ariko;

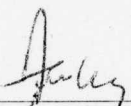
NEW CONSTRUCTION: Randy Youngs; RIGHT-of-WAYS & MAIN GATE: John Ogden;

Again...we will have this info on CARDS as well as in the directory. We will be able to call each for his specific expertise.

Meeting was adjourned ... short and to the point. We hope to see you next year!

Reminder: All construction on empty lots will require an Impact Fee of \$500.; also, since empty lot owners paid a fee for the GATE back in July of 1999 of \$100 and cabin owners \$350, then the remainder of \$250 will be due. All properties have contributed either the \$350 or \$100; its important to tell perspective buyers of empty lots, that the remainder will be due when construction happens.

All the best


Andy Riley, Sec/Treas frandy@mission1.net